
COAL21 WELCOMES TECHNOLOGY INVESTMENT TARGET

COAL21, the Australian coal industry's low emission technology fund, welcomes the Australian Government's consideration of a technology investment target to reduce carbon emissions.

COAL21 CEO Mark McCallum said that all available and proven technologies must be at the forefront of measures to reduce emissions and that technologies are available now to reduce carbon dioxide from large-scale emissions processes such as power generation and cement, iron ore and steel manufacturing.

"Experts agree that Paris Agreement targets cannot be met without low emissions technologies, including carbon capture and storage," he said.

"That's why COAL21 is investing \$550 million in technology projects to significantly reduce carbon emissions.

"These projects include Australia's first carbon hub in Queensland and the Carbon Transport and Storage Company CCUS project.

"We are also working towards clean hydrogen production and the Allam Cycle – a near-zero emission power generation technology for coal."

Mr McCallum said COAL21 would continue to partner with government and industry locally and internationally to develop these projects which demonstrate and support global action to lower emissions from industries in Australia and overseas.

More industry consultation and detail on a technology investment target and the recently announced technology roadmap is needed to ensure Australia maximises the opportunities to move to a low emissions future. Nonetheless, a focus on technology demonstrates that the Australian Government is looking for practical and available solutions to climate change.

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